

# Thiago Patto

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Fundação Getúlio Vargas - FGV Cidades

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## CURRENT POSITION

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- Postdoc researcher, Fundação Getúlio Vargas

## EDUCATION

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- Ph.D Economics, Insper 2017–2023  
*Advisors:* Rodrigo Soares (Insper) and Jorge De la Roca (University of Southern California)  
Visiting Ph.D. student at UC Berkeley. *Supervisor:* David Card.
- B.A. Economics, University of São Paulo, 2011–2016
- B.S. Physics, State University of São Paulo 2005–2008

## FIELDS OF SPECIALIZATION

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- **Primary:** Urban Economics, Labor Economics
- **Secondary:** Development Economics

## JOB MARKET PAPER

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### **The Concentration of Economic Activity Within Cities: Evidence from New Commercial Buildings**

*Abstract:* I explore the opening of large commercial buildings to study how local economic activity is affected by an employment shock. My methodology combines the typical ring approach, which involves comparing neighborhoods nearer and farther away, with a matching procedure to obtain samples of neighborhoods with a similar probability of observing a new building in their vicinity. I find that neighborhoods within 250 meters of a new building experience a 12.9% differential increase in employment, driven by high-skilled offices and local services. I estimate that for every two additional jobs created in high-skilled offices, one job is created in local services. I also present suggestive evidence that the productivity of high-skilled offices is affected. There is an increase in the share of college-educated workers and the wages in this sector, which seems to be driven to a good extent by the entry of new firms. Overall, my findings indicate that both productivity spillovers and local demand are crucial ingredients of urban concentration. New buildings increase the productivity of high-skilled offices nearby, attracting more firms in this sector and raising the demand for non-tradable goods provided by local services.

## WORKING PAPERS

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### **The Urban Wage Premium Over the Life Cycle and the Big-city Job Ladder**

*Abstract:* I use Brazilian matched employer-employee data to study how city size impacts wage and job profiles, focusing on the influence on wage growth (dynamic effects). I show that dynamic effects fade with age and are concentrated on young college graduates, explaining about 30% of the observed city-size wage gap and 40% of the

city-size college premium gap. In contrast, sorting on unobserved characteristics within education groups is of minor importance for understanding differences in wage levels and wage dynamics. I also study the relationship between dynamic effects and firm changes. I find that city size influences wage growth within and between firms, with the latter accounting for about 40% of the total effects experienced by young college graduates. Regarding this group, wage growth effects are stronger for multiple-firm career paths, and the quantity and quality of individuals pursuing these career paths increase with city size.

## WORK IN PROGRESS

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### Workplace and Spatial Frictions in Job Search

*Abstract:* This paper presents evidence of local spatial frictions in job search. Using matched employer-employee data with detailed address information of establishments, I explore the opening of large commercial buildings to investigate how proximity to vacancies affects the likelihood of getting a new job. I estimate the effects of slight variations in the distance across workplaces while controlling for worker and job characteristics to rule out sorting-based interpretations, particularly heterogeneous preferences for neighborhoods and spatial concentration of skills. I find that individuals within 500 meters of new construction are 2 to 2.4 more likely to work at the new building five years after its inauguration than individuals between 500 m and 1 km. This relationship is stronger for individuals with lower education and lower wages. I interpret the results as indicative of information frictions being at play. Some vacancies are more heavily advertised locally, benefiting those who move around the neighborhood regularly. Additionally, local networks may assist individuals in learning about these jobs or competing effectively for them.

## FELLOWSHIPS & AWARDS

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- 2024 CAPES Award for Economics - Honorable Mention 2024
- FAPESP, Visiting Graduate Student Fellowship 2021-2022
- FAPESP, Ph.D Fellowship 2019-2023
- FAPESP, Postdoc Fellowship 2024-

## PROFESSIONAL EXPERIENCE

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### RESEARCH ASSISTANT

- MariaFlavia Harari (Wharton Real Estate Department) 2022  
Gathered and organized geographic and historical data in Brazil
- Rodrigo Moita (University of São Paulo) 2019  
Worked on a project about developers and the location of new buildings

### TEACHER ASSISTANT

- Microeconomics I - Ph.D core (Camila Campos) 2018-2019
- Math Camp - Ph.D core (Jose Heleno Faro) 2018-2019

## EXTERNAL SEMINAR AND CONFERENCE PRESENTATIONS

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- **2023:** Urban Economics Association Summer School; 17th North American Meeting of the Urban Economics Association; Annual LACEA/LAMES Meeting; 2nd Annual LAUrban Meeting; 45th Meeting of the Brazilian Econometric Society
- **2022:** 1st Annual LAUrban Meeting; Annual LACEA/LAMES Meeting; UC Berkeley Labor Lunch; Wharton Urban Lunch
- **2021:** 15th North American Meeting of the Urban Economics Association

## PERSONAL DETAILS

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- **Citizenship:** Brazil
- **Language:** English (Proficiency), Portuguese (Native), Spanish (Intermediate)
- **Programming:** R, Stata, L<sup>A</sup>T<sub>E</sub>X, Python, Excel

## REFERENCES

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### Rodrigo Soares

Lemann Foundation Professor  
of Economics  
Insper, Brazil  
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### Jorge De la Roca

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Sol Price School of Public Policy  
University of Southern California  
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### Daniel da Mata

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